

SECURITY BOND BY DEBTOR

(Section 21 of the Provincial Insolvency Act)

KNOW ALL MEN that we, KC, r/o, and Mr. KC,
s/o Mr. DS, r/o (Surety for Mr. KC) bind ourselves jointly and severally to
the Insolvency Court of Shri RS, Judge for payment of Rs.....

Signature.....

Debtor

Signature.....

Surety

Whereas Mr. KC has been ordered by the said Insolvency Court to give
reasonable security for appearance before the Court until further orders are passed on
the insolvency petition filed by him (or, his creditor)

And whereas said Mr. KC has agreed to be surety of the said Mr. KC.

NOW THE CONDITION OF THIS BOND IS AS UNDER:-

The condition of the above obligation is that if said Mr. KC appears before the
Court when he is called by the Court, the above written bond shall be otherwise it shall
remain in full force.

We the above noted parties have signed this bond on this.....day
of.....at Varanasi after fully understanding the contents of this bond, in the presence of
the following witnesses.

1. Name..... Signature.....

Address..... Debtor

2. Name..... Signature.....

Address..... Surety